



Unaudited Condensed Statement of Financial Position (As Per NFRS)

As on Quarter Ended 32 Ashadh 2079

Nrs.

Particulars	This Quarter Ending	Immediate Previous Year Ending
Assets		
Cash & Cash Equivalents	351,643,861	357,844,977
Statutory Balances and Due from Nepal Rastra Bank	72,556,400	64,100,000
Placement with Banks & Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loans and Advances to MFIs & Cooperatives	-	-
Loan & Advances to Customers	16,422,402,280	13,629,004,351
Investment Securities	50,593,956	368,600,000
Current Tax Assets	6,508,354	-
Investment Property	-	-
Property and Equipment	145,608,271	108,849,809
Goodwill and Intangible Assets	1,603,855	1,245,833
Deferred Tax Assets	-	-
Other Assets	65,160,657	65,163,587
Total Assets	17,116,077,634	14,594,808,557
Liabilities		
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	608,000,000	760,000,000
Derivative Financial Instruments	-	-
Deposits from Customers	3,419,084,456	2,416,290,633
Borrowings	10,391,531,784	9,296,733,435
Current Tax Liabilities	-	15,675,825
Provisions	2,687,891	796,003
Deferred Tax Liabilities	11,493,429	11,493,429
Other Liabilities	607,401,133	418,579,717
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	15,040,198,693	12,919,569,041
Equity		
Share Capital	1,200,000,000	1,000,000,000
Share Premium	-	-
Retained Earnings	433,239,234	385,085,363
Reserves	442,639,707	290,154,153
Total Equity	2,075,878,941	1,675,239,516
Total Liabilities and Equity	17,116,077,634	14,594,808,557

Condensed Statement of Profit and Loss

For the Quarter Ended of 32 Asadh 2079

Nrs.

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter	This Quarter	Upto This Quarter
Interest Income	647,854,861	2,337,561,051	508,902,341	1,504,699,767
Interest Expense	404,627,480	1,245,006,428	189,485,117	549,948,298
Net Interest Income	243,227,381	1,092,554,622	319,417,224	954,751,469
Fee and Commission Income	49,609,307	219,565,747	42,420,415	243,793,867
Fee and Commission Expense	-	-	-	-
Net Fee and Commission Income	49,609,307	219,565,747	42,420,415	243,793,867
Net Interest, Fee and Commission Income	292,836,688	1,312,120,369	361,837,639	1,198,545,336
Net Trading Income	-	-	-	-
Other Operating Income	-	-	-	-
Total Operating Income	292,836,688	1,312,120,369	361,837,639	1,198,545,336
Impairment Charge/ (Reversal) for Loans and Other Losses	12,099,997	24,383,821	36,749,278	65,956,254
Net Operating Income	280,736,691	1,287,736,549	325,088,362	1,132,589,082
Operating Expense	169,969,047	656,175,477	126,661,018	451,949,854
Personnel Expenses	123,343,609	479,011,926	94,730,986	346,576,629
Other Operating Expenses	35,549,212	138,173,875	23,844,873	80,485,451
Depreciation & Amortisation	11,076,226	38,989,675	8,085,159	24,887,774
Operating Profit	110,767,644	631,561,072	198,427,344	680,639,228
Non Operating Income	55,909	194,119	3,000	2,055,818
Non Operating Expense	-	-	-	-
Profit Before Income Tax	110,823,553	631,755,191	198,430,344	682,695,046
Income Tax Expense	-	-	-	-
Current Tax	33,247,066	189,526,557	66,956,287	194,031,718
Deferred Tax	-	-	(6,947,063)	11,683,211
Profit for the Period	77,576,487	442,228,634	138,421,120	476,980,117
Condensed Statement of Comprehensive Income				
Profit for the Period	77,576,487	442,228,634	138,421,120	476,980,117
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	-	-	-	-
Basic Earning per share	-	36.85	-	47.70
Diluted Earning per share	-	36.85	-	47.70
Profit for the Period	77,576,487	442,228,634	138,421,120	476,980,118
Total	77,576,487	442,228,634	138,421,120	476,980,118

Ratios as Per NRB Directives

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter	This Quarter	Upto This Quarter
Capital Fund to RWA		11.85%		11.23%
Non-Performing Loan (NPL) to Total Loan		2.94%		3.78%
Total Loan Loss Provision to total NPL		33.36%		25.37%
Cost of Funds		11.18%		6.10%
Credit to Deposit and Borrowing Ratio		479.72%		564.75%
Base Rate		16.69%		9.23%
Interest Rate Spread		3.82%		8.51%

Interest Rate

1	Deposit	4%-13.69%
2	Loan & Advance	9%-15%

Details about the Distributable Profit for the Quarter

Particulars	NRS.
Net Profit for the period end 4th Quarter	442,228,634
1. Appropriations	
1.1 Profit required to be appropriated to:	101,712,586
a. General Reserve	88,445,727
b. Capital Redemption Reserve	-
c. Foreign Exchange Fluctuation Fund	-
d. Corporate Social Responsibility	4,422,286
e. Employee Training Fund	-
f. Client Protection Fund	4,422,286
g. Mero Staff Welfare Fund	4,422,286
h. Other	-
1.2 Profit required to be transferred to Regulatory Reserve:	79,786,890
a. Transfer to Regulatory Reserve	79,786,890
b. Transfer from Regulatory Reserve	-
Net Profit for the period end 4th Quarter available for distribution	260,729,158

- Notes:**
- The above Financial Statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) and certain carve-outs issued by the Institute of Chartered Accountants of Nepal (ICAN).
 - The Loans and Advance includes interest receivable & Staff Loans and are presented net of impairment loss.
 - Adjustment of Employee Benefits shall be done after receiving Actuarial Valuation report.
 - Personnel Expenses also include provision for staff bonus which has been calculated in line with the provision in the Bonus Act.
 - Previous period figures are regrouped/rearranged/restated wherever necessary for consistent presentation and comparison.
 - All Lease contracts have been accounted for as per NFRS 16. Accordingly, Right of Use Assets and Lease Liabilities have been recognised along with Right of Use Assets being depreciated on straight line basis and interest calculated on Lease Liabilities.
 - The above figures are subject to change as per the direction of Regulators and/or External Auditors.
 - Adjustment related to NFRS has been transferred to the Regulatory Reserve.

UNAUDITED FINANCIAL RESULTS (AS PER NRB 9.5)

As on end of 4th Quarter (2079/04/32), Fiscal Year 2078/79

(Rs.000)

S.No.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	Total Capital & Liabilities (1.1 to 1.7)	17,543,271.04	17,132,014.52	14,476,108.83
1.1	Paid-up Capital	1,200,000.00	1,200,000.00	1,200,000.00
1.2	Reserves and Surplus	793,881.90	724,912.52	416,495.22
1.3	Debtenture and Bond	-	-	-
1.4	Borrowings	10,999,531.78	10,997,614.39	10,056,733.44
1.5	Deposits (a+b)	3,419,084.46	3,174,394.53	2,416,290.63
	a. Domestic Currency	3,419,084.46	3,174,394.53	2,416,290.63
	b. Foreign Currency	-	-	-
1.6	Income Tax Liabilities	176,659.41	146,389.15	15,675.84
1.7	Other Liabilities	954,113.49	888,703.93	370,913.70
2	Total Assets (2.1 to 2.7)	17,543,271.04	17,132,014.52	14,476,108.83
2.1	Cash & Bank Balance	131,181.80	133,610.10	122,272.24
2.2	Money at call and short Notice	293,018.46	52,355.17	299,672.74
2.3	Investments	50,593.96	50,593.96	368,600.00
2.4	Loans & Advances	16,402,080.70	16,242,312.72	13,509,703.39
2.5	Fixed Assets	130,668.90	126,349.40	46,363.03
2.6	Non Banking Assets	-	-	-
2.7	Other Assets	535,727.22	526,793.17	129,497.43
3	Profit and Loss Account			
3.1	Interest Income	2,285,395.02	1,649,530.75	1,450,986.19
3.2	Interest Expense	1,245,006.43	840,378.95	549,948.30
A	Net Interest Income (3.1-3.2)	1,040,388.59	809,151.80	901,037.89
3.3	Fees Commission and Discount	1,866.69	400.43	1,189.35
3.4	Other Operating Income	217,699.06	169,556.01	242,604.52
3.5	Foreign Exchange Gain/Loss (Net)	-	-	-
B	Total Operating Income (A+3.3+3.4+3.5)	1,259,954.33	979,108.24	1,144,831.76
3.6	Staff Expenses	408,519.16	297,568.38	289,592.50
3.7	Other Operating Expenses	174,207.87	128,221.19	87,108.43
C	Operating profit Before Provision (B-3.6-3.7)	677,227.30	553,318.67	768,130.83
3.8	Provision for Possible Loss	24,383.82	12,283.82	65,956.25
D	Operating profit (C-3.8)	652,843.48	541,034.85	702,174.58
3.9	Non Operating Income/Expenses (Net)	1,450.63	1,147.18	4,214.17
3.10	Write Back of Provision for Possible Loss	-	-	-
E	Profit From Regular Activities (D+3.9+3.10)	654,294.11	542,182.03	706,388.75
3.11	Extraordinary Income/Expenses (Net)	-	-	12.14
F	Profit Before Bonus and Taxes (E+3.11)	654,294.11	542,182.03	706,400.89
3.12	Provision For Staff Bonus	65,429.41	54,218.20	70,640.09
3.13	Provision For Tax	176,659.41	146,389.15	192,710.32
G	Net Profit/Loss (F-3.12-3.13)	412,205.29	341,574.68	443,050.48

Reconciliation of Profit as per NRB and NFRS

(Rs.000)

Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Profit after tax as per NRB Directive No. 9.5	412,205	341,575	443,050
Increase in Interest Income on loans to customers due to accounting for as per accrual basis of accounting in accordance with NFRS	50,910	39,166	51,543
Depreciation on Finance Lease	(3,253)	(2,536)	(2,151)
Bonus Payable Increase	(4,766)	(3,663)	-
Increased Tax on above adjustments	(12,867)	(9,890)	-
Deferred Tax effect on above adjustment	-	-	(15,463)
Net NFRS Adjustments for the year	30,023	23,077	33,930
Profit after tax as per NFRS	442,229	364,652	476,980

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को अनुसूची १४ (नियम २६ को उपनियम १ सँग सम्बन्धित) आ. व. २०७८/७५ को चौथो त्रैमासिक अवधीको विवरण

१. वित्तीय विवरण :

(क) त्रैमासिक अवधीको वासलात, नाफा नोक्सान सम्बन्धी विवरण:

आ. व. २०७८/७५ को चौथो त्रैमासिक अवधीको अपरिष्कृत वित्तीय विवरणहरू वासलात, नाफा नोक्सान हिस्सा, वितरणयोग्य मुनाफा र सो सँग सम्बन्धित वित्तीय परिष्कारहरू यसै साथ प्रकाशित गरिएको छ। जसलाई वित्तीय संस्थाको वेबसाईट <https://www.meromicrofinance.com> मा पनि राखिएको छ। यस पटक अपरिष्कृत वित्तीय विवरण नेपाल राष्ट्र बैंकको निर्दिष्ट फारम र NFRS दुवै बमोजिम प्रकाशन गरिएको छ। साथै लेख बमोजिम वित्तीय विवरण प्रकाशन गर्दा नेपाल राष्ट्र बैंकको निर्दिष्ट फारमबाट NFRS मा रूपान्तरण गर्दा फरक पर्ने गरेको रकमको विवरण बारेको जानकारी पनि संलग्न गरिएको छ।

(ख) प्रमुख वित्तीय अनुपातहरू :

प्रति शेयर आम्दानी	मूल्य आम्दानी अनुपात	प्रति शेयर नेटवर्थ	प्रति शेयर कूल सम्पत्तिको मूल्य	तरलता अनुपात
रु. ३६.८५/-	रु. २२.९८/-	रु. १७७.९९/-	रु. १,४३६.३४/-	२.९४ प्रतिशत

२. व्यवस्थापकिय विस्लेषण :

(क) लक्ष्य अनुसंधान सन्ध्या तथा लगानी बढाउने लक्ष्य, खर्चमा मितव्ययीता अपनाउनु र व्याजदर लघुवित्तको बजार औषत भित्रने कायम गरी ग्राहक सदस्यहरू आर्कषित गर्न सक्नु यस वित्तीय संस्थाको मुख्य सवाल पक्ष रहेका छन्।

(ख) राष्ट्रियस्तरको यस लघुवित्त वित्तीय संस्थाले स्थापनाको शुरु देखि नै वित्तीय पहुँच अर्थात् वित्तीय पहुँच नै वित्तीय पहुँच अर्थात् वित्तीय पहुँच नै वित्तीय पहुँच गराइ नेपालको गरिवी घटाउने, वित्तीय समावेशीकरण बढाउने उद्देश्यले नेपाल भरी नै लघुवित्त सेवा प्रदान गर्ने अठोटका साथ अगाडी बढिरहेको छ। हाल देशका ६४ जिल्लाका १४९ वटा शाखा कार्यालय मार्फत १६०,५९३ विपन्न घरपरिवारहरूमा लघुवित्तीय सेवा प्रदान गरिरहेको छ। नेपालको विभिन्न ८ वटा वाणिज्य तथा ९ वटा विकास बैंकको संयुक्त प्रा. बर्द्धनमा स्थापित यस वित्तीय संस्थाले नवीनतम प्रविधिहरूको प्रयोग गरी छिटो, छरितो र विश्वसनीय एवं दीर्घ सेवा प्रदान गर्दै कार्यक्रम विस्तारमा अग्रसर रहेको छ। संस्थाले कृषि, पशुपालन, सेवा व्यवसाय तथा लघुउद्यम जस्ता व्यवसायहरू सञ्चालनको लागि विशेष गरी महिलाहरूलाई केन्द्रीत गरी उत्तरदायी लघुवित्तीय सेवा उपलब्ध गराउँदै आएको छ। ग्राहकहरूको समय सापेक्ष चाहना अनुसार सेवा तथा सुविधाहरूमा परिष्कृत गर्दै लैजान व्यवस्थापन प्रतिबद्ध रहेको छ। आगामी दिनमा वित्तीय पहुँच नपुगेका ग्रामीण क्षेत्रमा शाखा विस्तार गरी अग्र प्रभावकारी रुपमा सेवा तथा सुविधाको विस्तार गर्ने लक्ष्य रहेको छ।

(ग) वर्तमान अवस्थामा, बैंकहरूले कर्जाको लिन व्याजदरको उतार-चढाव, कोरोना भाईरस र यसको त्रासको प्रभाव, लघुवित्त संस्थाहरू विचको अस्वस्थ प्रतिस्पर्धा आदि कारणले संस्थालाई असर पर्ने सक्छ। तथापि संस्थाले तय गरेको कुशल कार्यनीतिको कारण गम्भीर समस्या व्यहोर्नु परेको छैन।

३. कानूनी कारवाही सम्बन्धी विवरण :

(क) त्रैमासिक अवधिमा वित्तीय संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको छैन र त्यस्तो कुनै सूचना समेत प्राप्त भएको पनि छैन।

(ख) वित्तीय संस्थाको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको जानकारी प्राप्त भएको छैन।

(ग) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको जानकारी प्राप्त भएको छैन।

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